## 2020/TDC(CBCS)/ODD/SEM/ ECOHCC-502T/459

# TDC (CBCS) Odd Semester Exam., 2020 held in March, 2021

#### ECONOMICS

(5th Semester)

Course No.: ECOHCC-502T

( Development of Economics )

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks

# SECTION—A

- 1. Answer any ten of the following questions:  $2 \times 10 = 20$ 
  - (a) Define economic growth.

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- (b) What is development gap?
- (c) What is economic development?
- (d) Explain briefly any two alternative measures of development.

10-21/278

(Turn Over)

- (e) Write any two factors leading to low-level equilibrium trap.
- (f) Define balanced and unbalanced growth.
- (g) Write any two features of the Big Push Theory of economic development.
- (h) Define surplus value.
- (i) Define poverty.
- (j) Write any two measures that are being used to measure inequality of income.
- (k) Define poverty traps.
- (1) Write any two characteristics of poor.
- (m) Define corruption.
- (n) Mention any two determinants of democracy in development perspective.
- (o) Write any two roles of State in economic development.
- (p) What is political institution? Give an example.
- (q) What is human development?

- (r) Define HDI.
- (s) What is capability approach to human development?
- (t) Explain the concept of 'per capita income' as an indicator of economic development.

#### SECTION—B

### Answer any five questions

- 2. Examine the economic and non-economic factors governing economic development of a country like India. 5+5=10
- 3. Explain the different ways of measuring development.
- 4. Critically explain the Rostow's theory of economic growth.
- 5. Explain the Leibenstein's theory of critical minimum effort with proper diagram. 10
- 6. Explain the connections between inequality and development. Give any three suggestions to reduce the inequality of income. 7+3=10

7.	Explain the different methods of measuring	10
	poverty.	10
8.	Examine the relationship between institutional trajectories and economic performance of a State. Write a short note on functioning of the State in development perspective.  6+4=	=10
9.	Explain the importance of ownership and regulations of political and economic institutions in an economy.	10
	Critically explain the concept of Physical Quality of Life Index (PQLI) as an indicator of development.  7+3=	=10
11. 01	What are the basic aspects of human development index? How is human development index constructed? Explain.	
01	3+7= lo zroud: a werself out minigr diamin.  ****	=10
01	Esphin the tellementals theory, of griffeal amount offer with proper diagram.	
01=	Explain the convenions between inequality and development three suggestions to reduce the medical former income! 743	
10-2	2020/TDC(CBCS)/ODD/SE 21—430 <b>/278</b> ECOHCC-502T/4	